GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:2357
ANSWERED ON:04.12.2001
DISINVESTMENT OF PUBLIC SECTOR COMPANIES
ARUN KUMAR

Will the Minister of DISINVESTMENT be pleased to state:

(a) the member of public sector companies put up under disinvestment process in last three years and names of such companies, year-wise;

(b) the details of disinvestment shares, in rupees, and as percentage of paid up share capital during the last three years, year-wise and company-wise; and

(c) the details of amount of shares sold to employees, in rupees, and as percentage of paid up share capital during the said period, year-wise and company-wise?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) The names of the public sector undertakings in which disinvestment has taken place during the years 1998-99 to 2000-01 are as follows:-

1998-99 -
(i) Gas Authority of India Limited (GAIL)

(ii) Videsh Sanchar Nigam Limited (VSNL)

(iii)Container Corporation of India Ltd.(CONCOR)

(iv) Indian Oil Corporation Limited (IOC)

(v) Oil and Natural Gas Corporation Ltd. (ONGC)

1999-2000 -
(i) Videsh Sanchar Nigam Ltd. (VSNL)

(ii) Gas Authority of India Ltd. (GAIL)

(iii) Modern Food Industries (India) Ltd.(MFIL)

(iv) Bharat Aluminium Company Ltd. (BALCO) -
Financial Restructuring
2000-2001 -
(i) Bharat Aluminium Company Ltd. (BALCO)

(ii) Bongaigaon Refineries & Petrochemicals Ltd. (BRPL)

(iii) Chennai Refineries Ltd. (CRL)

(iv) Kochi Refineries Ltd. (KRL)

(b) & (c) The information is being collected and will be laid on the Table of the House.

Annexure referred to in reply to Lok Sabha Unstarred Question No.2325 for 4-12-2001 regarding disinvestment of companies by Shri Abdul Rashid Shaheen.

(Rupees in crore)

Name of PSUs	1997-98		1998-99		1999-2000	
	Turn-over	Net Profit/ Loss (-)	Turn-over	Net Profit/ Loss (-)	Turn-over	Net Profit/ Loss (-)
1. Gas Authority of India Limited (GAIL)	5731.34	1020.31	6643.39	1059.92	8415.31	861.27
2. Videsh Sanchar Nigam Ltd. (VSNL)	6125.11	967.91	6831.47	1324.96	6967.60	840.27
3. Container Corporation of India Ltd. (CONCOR)	606.25	115.80	684.77	140.65	831.42	177.59
4. Indian Oil Corporation	59743.67	1706.50	63580.67	2213.52	94140.55	2443.40
5. Oil and Natural Gas Commission (ONGC)	15224.34	2677.78	14962.79	2754.50	20093.56	3629.47
6. Modern Food Industries (India) Ltd. (MFIL)	178.37	7.65	168.83	-6.87	+	++
7. Bharat Aluminium Company Ltd. (BALCO)	848.41	79.84	870.96	76.32	896.64	55.89
8. Bongaigaon Refineries & Petrochemicals Ltd. (BRPL)	930.21	67.98	939.36	34.26	1291.52	32.24
9. Chennai Refineries Limited.	2720.08	129.27	3747.39	204.93	5521.10	143.14
10. Kochi Refineries Ltd. (KRL)	4374.15	220.41	4170.91	338.23	5773.55	235.21

+ 74% equity in Modern Food Industries (India) Ltd. was disinvested in January 2000. Thereafter, it is no longer a public sector undertaking.